



## **Form 5498-SA FAQs**

This form reports contributions to your HSA. You, your employer or any eligible individual can contribute to your HSA. If you have any additional questions about your HSA contributions, contact HSA Customer Service at 1-855-847-9069.

### **Q. Why did I receive Form 5498-SA?**

**A.** The IRS requires Healthcare Bank to issue Form 5498-SA if you contributed to your HSA during, or for the previous tax year. Healthcare Bank will also send this information to the IRS.

### **Q. Do I have to report the information on Form 5498-SA on my federal income tax return?**

**A.** Yes. You must report all HSA contributions on IRS Form 8889. You must file this form with your annual income tax return. Please speak with your tax advisor if you need help with this form.

### **Q. What is the 2023 annual contribution limit for my HSA?**

**A.** For self-only coverage, the limit for 2023 is \$3,850. For family coverage, the limit is \$7,750. Please note that this is based on full year eligibility. If you are not eligible for the entire year or have changed coverage, your limits may be different. In addition, if you are at least 55 years of age and not enrolled in Medicare, you can make an additional catch-up contribution. The catch-up contribution amount is \$1,000. Please speak with your tax advisor for more information about how the contribution limits apply to your situation.

### **Q. Can I still contribute for 2022?**

**A.** The IRS allows you to make HSA contributions until the tax filing deadline (excluding extensions). For 2022 contributions, the deadline is April 15, 2023. You can make contributions to your HSA any time by selecting “Contribute to HSA” from your account home page upon logging in to the Employee Portal.

### **Q. What is included in Box 2?**

**A.** Box 2 of Form 5498-SA reports total contributions to your HSA for 2022. This includes the following:

- Contributions made in 2022 for tax year 2022
- Contributions made between January 1 and the tax filing deadline for the prior year
- Excess contributions made in 2022 that you have since withdrawn
- Any contribution you rolled over from an IRA

### **Q. What is included in Box 3?**

**A.** Box 3 of Form 5498-SA reports contributions made in 2023 for 2022. This includes any excess contribution amount that you have since withdrawn.

**Questions? Concerns? Please contact Pro-Flex Administrators, LLC at 1-855-847-9069 or by email at [csr@proflextpa.com](mailto:csr@proflextpa.com)**